

23rd May, 2025

To

The Department of Corporate Services
The BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 23-05-2025 – Reg.

We are pleased to inform you that the meeting of the Board of Directors of our Company was held today, the 23rd May, 2025, and inter alia has decided the following:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the year ended March 31, 2025 and the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2025 as recommended by the Audit Committee;
2. Recommended a dividend of Rs.1/- per share of Rs.10/- each (10% on the face value of Rs.10/- each) for the financial year ended March 31, 2025 subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM).
3. Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith the following :
 - a. Statement showing the Audited Financial Results (Standalone and Consolidated) for the Quarter / Year Ended March 31, 2025.





CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



b. Auditors Report:

The Statutory Auditors of the Company, M/s. SPP & Co, Chartered Accountants, have in their report, issued an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 2.00 PM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **CG-VAK SOFTWARE AND EXPORTS LIMITED**

Harcharan J
Company Secretary

Encl: As above





Rs. in lakhs

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2025

| Sl.No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|--------|---|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| | | 31.03.2025 Audited | 31.03.2024 Audited | 31.12.2024 Unaudited | 31.03.2025 Audited | 31.03.2024 Audited |
| I | Revenue from operations | 1,422.17 | 1,304.98 | 1,405.85 | 5,400.73 | 5,401.68 |
| II | Other Income | 22.33 | 47.65 | 25.93 | 99.34 | 156.35 |
| III | Total Income(I+II) | 1,444.50 | 1,352.63 | 1,431.78 | 5,500.07 | 5,558.03 |
| IV | EXPENSES | | | | | |
| | a) Employee benefit expense | 905.78 | 926.48 | 913.34 | 3,617.54 | 3,674.13 |
| | b) Finance Costs | 15.50 | 14.21 | 15.27 | 60.42 | 48.28 |
| | c) Depreciation | 35.69 | 40.61 | 37.17 | 154.70 | 167.41 |
| | d) Other expenses | 176.45 | 146.50 | 121.76 | 469.63 | 481.71 |
| | Total expenses (IV) | 1,133.42 | 1,127.80 | 1,087.54 | 4,302.29 | 4,371.53 |
| V | Profit/ (Loss) before exceptional items and tax (III-IV) | 311.08 | 224.83 | 344.24 | 1,197.78 | 1,186.50 |
| VI | Exceptional item | - | - | - | - | - |
| VII | Profit /(Loss) before extraordinary item and tax (V-VI) | 311.08 | 224.83 | 344.24 | 1,197.78 | 1,186.50 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit before tax (VII-VIII) | 311.08 | 224.83 | 344.24 | 1,197.78 | 1,186.50 |
| X | Tax Expenses | | | | | |
| | a) Income Tax | 84.32 | 66.66 | 88.98 | 318.25 | 305.29 |
| | b) Deferred Tax | 0.55 | 1.04 | (2.69) | (12.21) | (3.22) |
| XI | Profit /(Loss) for the period after tax (IX - X) | 226.21 | 157.13 | 257.95 | 891.74 | 884.43 |
| XII | Other Comprehensive Income | | | | | |
| | a) Items that will not be reclassified to profit and loss | | | | | |
| | i) Fairvalue of quoted Investment | (66.00) | 3.64 | (23.46) | (49.16) | 34.20 |
| | ii) Income tax relating to the above | 16.61 | (0.92) | 5.90 | 12.37 | (8.61) |
| | iii) Gain/(Loss) on remeasurement of defined benefit obligation | 4.82 | 0.47 | 0.94 | 7.63 | 3.74 |
| | iv) Income tax relating to the above | (1.21) | (0.12) | (0.24) | (1.92) | (0.94) |
| | b) Item that will be reclassified to Profit and Loss | - | - | - | - | - |
| XIII | Total comprehensive income for the period (XI + XII) | 180.43 | 160.20 | 241.09 | 860.66 | 912.82 |
| XIV | Paid up equity share capital (Face value of Rs.10/- each) | 505.02 | 505.02 | 505.02 | 505.02 | 505.02 |
| XV | Reserves (excluding revaluation reserves) | | | | 5,404.35 | 4,594.20 |
| XVI | Earnings per equity share: | | | | | |
| | (a) Basic | 4.48 | 3.11 | 5.11 | 17.66 | 17.51 |
| | (b) Diluted | 4.48 | 3.11 | 5.11 | 17.66 | 17.51 |

For CG-VAK Software and Exports Limited


Managing Director



Rs. in lakhs

Standalone Balance Sheet as at March 31, 2025

| Sl.No. | Particulars | As at 31.03.2025 | As at 31.03.2024 |
|----------|--|---------------------|---------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Property, Plant and Equipment | 3,116.75 | 2,300.05 |
| (b) | Right of Use Assets (Buildings) | 245.31 | 294.29 |
| (c) | Intangible Assets | 9.04 | 12.17 |
| (d) | Capital work-in-progress | - | - |
| | Non-current financial assets | | |
| (e) | Financial Assets | | |
| (i) | Investments | 1,372.17 | 580.26 |
| (ii) | Other financial assets | 87.56 | 86.00 |
| (f) | Deferred tax Assets (net) | 49.31 | 26.64 |
| (g) | Other non-current assets | 8.27 | 8.26 |
| | Total non - current assets | 4,888.41 | 3,307.67 |
| 2 | Current assets | | |
| (a) | Financial Assets | | |
| (i) | Investments | 20.39 | 85.55 |
| (ii) | Trade receivables | 685.45 | 875.91 |
| (iii) | Cash and Cash equivalents | 302.11 | 949.01 |
| (iv) | Bank balances other than cash and cash equivalents | 375.45 | 376.94 |
| (v) | Other financial assets | 79.43 | 98.62 |
| (b) | Other current assets | 328.22 | 187.11 |
| | Total Current Assets | 1,791.05 | 2,573.14 |
| | TOTAL ASSETS | 6,679.46 | 5,880.81 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Equity Share Capital | 505.02 | 505.02 |
| (b) | Other Equity | 5,404.35 | 4,594.20 |
| | Total Equity | 5,909.37 | 5,099.22 |
| | LIABILITIES | | |
| 1 | Non-current liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Lease Liabilities | 240.87 | 291.32 |
| (b) | Provisions | 47.51 | 31.60 |
| | Total Non - Current Liabilities | 288.38 | 322.92 |
| 2 | Current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Lease Liabilities | 50.45 | 46.49 |
| (iii) | Trade payables | | |
| (1) | Total outstanding dues of micro enterprises and small enterprises | 0.03 | 0.11 |
| (2) | Total outstanding dues of creditors other than micro enterprises and small enterprises | 33.21 | 36.34 |
| (b) | Provisions | 50.26 | 47.04 |
| (c) | Other current Liabilities | 320.02 | 319.52 |
| (d) | Current tax Liabilities (net) | 27.74 | 9.17 |
| | Total current liabilities | 481.71 | 458.67 |
| | TOTAL EQUITY AND LIABILITIES | 6,679.46 | 5,880.81 |

For CG-VAK Software and Exports Limited

Managing Director



Standalone Cash Flow Statement for the Year ended March 31, 2025

Rs. In lakhs

| Particulars | For the year ended March 31, 2025 | For the Year ended March 31, 2024 |
|---|-----------------------------------|-----------------------------------|
| A. Cash flow from operating activities | | |
| Profit before tax | 1197.77 | 1186.50 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 154.70 | 167.41 |
| Net loss/(gain) on disposal of property, plant and equipment | 0.62 | 2.69 |
| Net Gain on Fair Value on Financial Assets | (3.58) | (8.50) |
| Interest income | (34.18) | (43.97) |
| Income Earned on Mutual Funds | (1.37) | (58.78) |
| Interest expense | 60.42 | 48.28 |
| Operating profit before working capital changes | 1374.39 | 1293.63 |
| Adjustments for: | | |
| (Increase)/decrease in trade receivables | 190.46 | (189.45) |
| (Increase)/decrease in Loans & other current financial | 1.96 | 64.18 |
| (Increase)/decrease in other current assets | (141.11) | (14.39) |
| (Increase)/decrease in Loans & other non-current financial | (1.56) | (16.18) |
| Increase/(decrease) in trade payables | (3.21) | 27.62 |
| Increase/(decrease) in provisions | 26.76 | 11.07 |
| Increase/(decrease) in other current liabilities | 0.50 | 0.15 |
| Cash generated from operations | 1448.19 | 1176.63 |
| Net income tax (paid) / refunds | (299.68) | (306.15) |
| Net cash flow from operating activities (A) | 1148.51 | 870.48 |
| B. Cash flow from investing activities | | |
| Capital expenditure on property, plant and equipment (including capital adv | (921.21) | (86.37) |
| Proceeds from sale of fixed assets | 1.29 | 0.55 |
| Sale/(Purchase) of investments | (772.33) | 297.19 |
| Bank balances other than cash and cash equivalents | 1.49 | (376.94) |
| Interest received | 51.41 | 23.55 |
| Income Earned on Mutual Funds | 1.37 | 58.78 |
| Net cash used in investing activities (B) | (1637.97) | (83.24) |
| C. Cash flow from financing activities | | |
| Borrowings (net) | - | - |
| Payment of Lease liabilities | (46.49) | (42.84) |
| Dividend and tax thereon paid | (50.50) | (50.50) |
| Finance costs | (60.42) | (48.28) |
| Net cash flow used in financing activities (C) | (157.42) | (141.62) |
| Net increase/(decrease) in Cash and cash equivalents (A+B+C) | (646.88) | 645.62 |
| Cash and cash equivalents at the beginning of the year | 949.01 | 303.39 |
| Cash and cash equivalents at the end of the year | 302.13 | 949.01 |

For CG-VAK Software and Exports Limited



Managing Director

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



Notes :

1. These Standalone Audited Financial Results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2025.
2. **Segment Reporting:**
Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108 "Operating Segments". The Company operates in one segment only i.e. "Information Technology Services". The CODM evaluates performance of the Company based on revenue and operating income from the above segment. Accordingly, segment reporting has not been separately disclosed.
3. The Board of Directors have recommended a dividend of Rs.1.00 per equity share (10%) subject to the approval of shareholders at the ensuing Annual General Meeting.
4. The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of the full financial years and the published un-audited year-to-date figures up to the third quarter of the respective financial years which were subjected to limited review.
5. The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the investors section in www.cgvak.com.
6. Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

Place Coimbatore
Date 23.05.2025

For and on behalf of the Board
For CG-VAK SOFTWARE AND EXPORTS LIMITED



G Suresh
Managing Director & CEO

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2

INDEPENDENT AUDITORS REPORT

To

The Board of Directors of M/s. CG VAK SOFTWARE AND EXPORTS LTD

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial Results ("The Statement") of M/s. CG VAK SOFTWARE AND EXPORTS LTD ("the Company") for the year ended 31st March 2025, being attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, The Statement:
 - is presented in accordance with the requirements of Regulation 33 of Listing Regulations as amended and
 - gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of Companies Act 2013 ("The Act") read with relevant rules issued thereunder and accounting principles generally accepted in India, of the Net Profit, other comprehensive Income and other financial information for the year ended 31st March, 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Statement

4. The Statement has been prepared on the basis of standalone Annual Financial statements and has been approved by Company's Board of Directors. The Company's Management and board of directors are responsible for the preparation and presentation of statement that give a true and fair view of the net profit, other comprehensive income and other financial information of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), specified under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of Listing Regulations including the circulars issued by the board from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in



accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risk of material misstatements of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting in error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the board of directors.
 - Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained. Whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern;



- Evaluate overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation; and
9. We communicate with those charged with governance regarding, among other matters, planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we may identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably thought to bear on our independence, and where applicable related safeguards.

Other Matters

This Statement includes the Standalone Financial Results for the quarter ended 31st March 2025 and quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of those financial years, which were subjected to limited review by us, as required by the listing regulations.

For SPP & Co
Chartered Accountants
FRN: 011059S



(CA S PRABHU)
Partner
M. No.213598
UDIN: 25213598BMHVAE3838
Place: Coimbatore
Date: 23-05-2025





Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31.03.2025

Rs. In lakhs

| Sl.No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
|--------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31.03.2025 Audited | 31.12.2024 Unaudited | 31.03.2024 Audited | 31.03.2025 Audited | 31.03.2024 Audited |
| I | Revenue from operations | 1,964.92 | 1,973.98 | 1,868.57 | 7,703.92 | 7,857.52 |
| II | Other Income | 32.49 | 33.39 | 61.87 | 146.58 | 206.96 |
| III | Total Income(I + II) | 1,997.41 | 2,007.37 | 1,930.44 | 7,850.50 | 8,064.48 |
| IV | EXPENSES | | | | | |
| | a) Employee benefit expense | 1,320.91 | 1,431.81 | 1,461.11 | 5,665.14 | 6,017.74 |
| | b) Finance Costs | 15.51 | 15.27 | 14.21 | 60.43 | 48.28 |
| | c) Depreciation | 36.42 | 37.17 | 40.61 | 155.43 | 167.41 |
| | d) Other expenses | 285.87 | 166.21 | 159.95 | 720.81 | 589.76 |
| | Total expenses (IV) | 1,658.71 | 1,650.46 | 1,675.88 | 6,601.81 | 6,823.19 |
| V | Profit/ (Loss) before exceptional items and tax (III-IV) | 338.70 | 356.91 | 254.56 | 1,248.69 | 1,241.29 |
| VI | Exceptional item | - | - | - | - | - |
| VII | Profit /(Loss) before extraordinary item and tax (V-VI) | 338.70 | 356.91 | 254.56 | 1,248.69 | 1,241.29 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit Before Tax (VII - VIII) | 338.70 | 356.91 | 254.56 | 1,248.69 | 1,241.29 |
| X | Tax Expenses | | | | | |
| | a) Income Tax | 94.08 | 91.65 | 74.60 | 333.94 | 321.58 |
| | b) Deferred Tax | 0.55 | (2.68) | 1.04 | (12.21) | (3.22) |
| XI | Profit /(Loss) for the period after tax (IX - X) | 244.07 | 267.94 | 178.92 | 926.96 | 922.93 |
| XII | Other Comprehensive Income | | | | | |
| | a)Items that will not be reclassified to profit and loss | | | | | |
| | i)Fairvalue of quoted Investment | (66.00) | (23.46) | 3.64 | (49.16) | 34.20 |
| | ii)Income tax relating to the above | 16.61 | 5.90 | (0.92) | 12.37 | (8.61) |
| | iii) Gain/(Loss) on remeasurement of defined benefit obligation | 4.82 | 0.94 | 0.47 | 7.63 | 3.74 |
| | iv) Income tax relating to the above | (1.21) | (0.24) | (0.12) | (1.92) | (0.94) |
| | b) Item that will be reclassified to Profit and Loss | - | - | - | - | - |
| XIII | Total comprehensive income for the period (XI + XII) | 198.29 | 251.08 | 181.99 | 895.88 | 951.32 |
| XIV | Paid up equity share capital (Face value of Rs.10/- each) | 505.02 | 505.02 | 505.02 | 505.02 | 505.02 |
| XV | Reserves (excluding revaluation reserves) | | | | 6,650.65 | 5,744.19 |
| XVI | Earnings per equity share: | | | | | |
| | (a) Basic | 4.83 | 5.31 | 3.54 | 18.35 | 18.28 |
| | (b) Diluted | 4.83 | 5.31 | 3.54 | 18.35 | 18.28 |

For CG-VAK Software and Exports Limited

Managing Director

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CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



Consolidated Balance Sheet as at March 31, 2025

| | | Rs. In lakhs | |
|----------|--|----------------------|----------------------|
| | Particulars | As at March 31, 2025 | As at March 31, 2024 |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Property, plant and equipment | 3,119.74 | 2,300.05 |
| (b) | Right of Use Assets (Buildings) | 245.31 | 294.29 |
| (c) | Intangible assets | 9.04 | 12.17 |
| (d) | Capital work-in-progress | - | - |
| | Non-current financial assets | | |
| (e) | Financial assets | | |
| (i) | Investments | 1,642.08 | 826.65 |
| (ii) | Other financial assets | 92.67 | 90.91 |
| (f) | Deferred tax assets (net) | 49.31 | 26.64 |
| (g) | Other non-current assets | 14.40 | 17.18 |
| | Total Non current assets | 5,172.55 | 3,567.89 |
| 2 | Current assets | | |
| (a) | Financial assets | | |
| (i) | Investments | 448.39 | 471.83 |
| (ii) | Trade receivables | 971.39 | 1,217.05 |
| (iii) | Cash and cash equivalents | 629.67 | 1,169.23 |
| (iv) | Bank balances other than cash and cash equivalents | 375.45 | 376.94 |
| (v) | Other financial assets | 101.62 | 98.62 |
| (b) | Other current assets | 336.64 | 229.19 |
| | Total current assets | 2,863.16 | 3,562.86 |
| | Total Assets | 8,035.71 | 7,130.75 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| (a) | Equity share capital | 505.02 | 505.02 |
| (b) | Other equity | 6,650.65 | 5,744.19 |
| | Total Equity | 7,155.67 | 6,249.21 |
| | Liabilities | | |
| 1 | Non-current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Lease Liabilities | 243.84 | 297.21 |
| (b) | Provisions | 47.51 | 31.60 |
| | Total - Non-Current liabilities | 291.35 | 328.81 |
| 2 | Current liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | - | - |
| (ii) | Lease Liabilities | 53.61 | 49.52 |
| (iii) | Trade payables | - | - |
| | (1) Total outstanding dues of micro enterprises & small enterprises | 0.03 | 0.11 |
| | (2) Total outstanding dues of creditors other than micro enterprises & small enterprises | 66.48 | 35.89 |
| (b) | Provisions | 50.26 | 47.04 |
| (c) | Other current Liabilities | 374.58 | 394.33 |
| (d) | Current tax Liabilities (net) | 43.73 | 25.84 |
| | Total - Current liabilities | 588.69 | 552.73 |
| | Total Equity And Liabilities | 8,035.71 | 7,130.75 |

For CG-VAK Software and Exports Limited


Managing Director

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



Consolidated Cash Flow Statement for the year ended March 31,2025

(Rs. In Lakhs)

| Particulars | For the Year ended March 31, 2025 | For the Year ended March 31, 2024 |
|---|-----------------------------------|-----------------------------------|
| A. Cash flow from operating activities | | |
| Profit before tax | 1248.69 | 1241.29 |
| Adjustments for: | | |
| Foreign currency translation for the year | 61.07 | 5.74 |
| Depreciation and amortisation expense | 155.43 | 167.41 |
| Net loss/(gain) on disposal of property, plant and equipment | 0.62 | 2.69 |
| Net Gain on Fair Value on Financial Asset | (3.58) | (8.50) |
| Interest income | (81.42) | (94.58) |
| Income Earned on Mutual Funds | (1.37) | (58.78) |
| Interest expense | 60.43 | 48.28 |
| Operating profit before working capital changes | 1439.87 | 1303.55 |
| Adjustments for: | | |
| (Increase)/decrease in trade receivables | 245.66 | (151.56) |
| (Increase)/decrease in Loans & other current financial assets | 1.96 | 64.18 |
| (Increase)/decrease in other current assets | (107.45) | 27.15 |
| (Increase)/decrease in Loans & other non-current financial assets | (1.76) | (16.20) |
| (Increase)/decrease in other non-current assets | 2.79 | (8.92) |
| Increase/(decrease) in trade payables | 30.50 | 12.34 |
| Increase/(decrease) in provisions | 26.76 | 11.07 |
| Increase/(decrease) in other current liabilities | (19.74) | 6.38 |
| Cash generated from operations | 1618.59 | 1247.99 |
| Net income tax (paid) / refunds | (316.06) | (316.88) |
| Net cash flow from operating activities (A) | 1302.53 | 931.11 |
| B. Cash flow from investing activities | | |
| Capital expenditure on property, plant and equipment (including capital advances) | (924.94) | (86.37) |
| Proceeds from sale of fixed assets | 1.30 | 0.55 |
| Sale/(Purchase) of Investments | (837.57) | (666.48) |
| Bank balances other than cash and cash equivalents | 1.49 | 532.70 |
| Interest received | 76.46 | 74.16 |
| Income Earned on Mutual Funds | 1.37 | 58.78 |
| Net cash used in investing activities (B) | (1681.89) | (86.66) |
| C. Cash flow from financing activities | | |
| Borrowings (net) | - | - |
| Payment of Lease liabilities | (49.29) | (33.93) |
| Dividend and tax thereon paid | (50.50) | (50.50) |
| Finance costs | (60.42) | (48.28) |
| Net cash flow used in financing activities (C) | (160.21) | (132.71) |
| Net increase in Cash and cash equivalents (A+B+C) | (539.57) | 711.74 |
| Cash and cash equivalents at the beginning of the year | 1169.23 | 457.49 |
| Cash and cash equivalents at the end of the year | 629.67 | 1169.23 |

For CG-VAK Software and Exports Limited


Managing Director

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2



CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



Notes :

1. These Consolidated Audited Financial Results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.05.2025
2. Segment Reporting:
Managing Director & CEO of the Company has been identified as the Chief Operating Decision Makers (CODM) as defined by IND AS 108 "Operating Segments". The Company operates in one segment only i.e. "Information Technology Services". The CODM evaluates performance of the Company based on revenue and operating income from the above segment. Accordingly, segment reporting has not been separately disclosed.
3. The Board of Directors have recommended a dividend of Rs.1.00 per equity share (10%) subject to the approval of shareholders at the ensuing Annual General Meeting.
4. The figures for the quarter ended March 31, 2025 is the balancing figures between the audited figures in respect of the full financial years and the published un-audited year-to-date figures up to the third quarter of the respective financial years which were subjected to limited review.
5. The statement of financial results have been audited by the Company's auditors. The Company's auditors have issued an unmodified audit opinion on the financial results. The audit report has been filed with the stock exchanges and is also available on the investors section in www.cgvak.com.
6. Figures for the previous year have been regrouped/rearranged wherever necessary to correspond with current period figures.

Place Coimbatore
Date 23.05.2025

For and on behalf of the Board
For CG-VAK SOFTWARE AND EXPORTS LIMITED



G Suresh
Managing Director & CEO

171, Mettupalayam Road, Coimbatore - 641 043. INDIA, Ph : 91-422-2434491 / 92 / 93

Fax : 91-422-2440679 Web : www.cgvak.com

CIN : L30009TZ1994PLC005568 GSTIN : 33AAACC8797M1Z2

To

The Board of Directors of

M/s. CG VAK SOFTWARE AND EXPORTS LTD

Report on the Audit of Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying Consolidated Financial Results ("The Statement") of M/s. CG VAK SOFTWARE AND EXPORTS LTD ("The Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as Group) for the year ended 31st March 2025, being attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- Includes the annual financial results of the following entity

| S. No | Name of the Entity | Relationship | % of Holding |
|-------|-------------------------------------|--------------|--------------|
| 1 | CG VAK SOFTWARE AND EXPORTS LIMITED | Parent | |
| 2 | CG VAK SOFTWARE USA Inc | Subsidiary | 100% |

- Is presented in accordance with the requirements of Regulation 33 of Listing regulations as amended.

- Gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of Companies Act 2013 ("The Act") read with relevant rules issued there under and accounting principles generally accepted in India, of the Net Profit, other comprehensive Income and other financial information of the Group for the year ended 31st March, 2025.



Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Statements

4. The Statement has been prepared on the basis of standalone Annual Financial statements and has been approved by Company's Board of Directors. The Holding Company's Management and board of directors are responsible for the preparation and presentation of statement that give a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS), specified under section 133 of the Act read with relevant rules issued thereunder and in compliance with Regulation 33 of Listing Regulations including the circulars issued by the board from time to time. The Holding company's board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for preparation of statement.

5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



6. In preparing the Statement, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

7. Board of Directors of the entities included in the Group are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Statements

8. Our objectives are to obtain reasonable assurance about whether the Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatements of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting in error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether group has adequate internal financial control with reference to financial statements in place and operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the board of directors



- Conclude on the appropriateness of Management and Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained. Whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion.
- Our conclusions are based on audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the group to cease to continue as a going concern;
- Evaluate overall presentation, structure and content of the Statement including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation; and
- Obtain sufficient appropriate audit evidence regarding the standalone financial results to express an opinion on the Annual Consolidated Financial Results (The Statement). We are responsible for direction, Supervision and performance of audit of financial information of the entities included in the Annual consolidated financial results of which we are independent auditors. Our responsibilities in this regard is described in "other matters" paragraph in this audit report.
- We communicate with those charged with governance of the parent and such other entities included in the annual consolidated results of which we are independent auditors regarding, among other matters, planned scope and timing of audit and significant audit findings, including any significant deficiencies in internal control that we may identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably thought to bear on our independence, and where applicable related safeguards. We also performed procedures in accordance with the circulars issued by SEBI under Regulation 33(8) of SEBI of Listing Regulations, as amended, to the extent applicable.



Other Matters

- This Statement includes the Consolidated Financial Results for the quarter ended 31st March 2025 and quarter ended 31st March 2024 being the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of those financial years, which were subjected to limited review by us.
- We did not audit the Financial Statements of the subsidiary included in the Consolidated Financial Results, whose Financial statement reflect Total Assets of **Rs. 1695.88 lakhs** as on 31st March, 2025 and Total Revenues of **Rs. 2369.75 lakhs** for the year ended 31st March, 2025 and Net Profit after tax of **Rs. 35.24 lakhs** for the year ended 31st March, 2025 whose financial statements have not been audited.
- These financial statements are unaudited and have been furnished to us by the management. Our Opinion and conclusion on the Statement in so far it relates to amounts and disclosures included in respect of subsidiaries are solely based on the unaudited financial statements.
- Our opinion on the Statement is not modified in respect of above matter with respect to the reliance on the financial information/financial statements certified by the Board of Directors.

For SPP & Co
Chartered Accountants
FRN: 011059S



CA S PRABHU
Partner
M.No: 213598
UDIN: 25213598BMHVAC1062

Place: Coimbatore
Date: 23-05-2025





CG-VAKTM
SOFTWARE AND EXPORTS LIMITED



23.05.2025

To

The Listing Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai- 400 001.

Dear Sirs,

Sub: Declaration with respect to Auditor's Report with Unmodified Opinion on the Standalone and Consolidated Financial Results for the Year Ended March 31, 2025.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. SPP & Co., Chartered Accountants (Firm's Registration No.011059-S) have expressed an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2025.

Kindly take the same on record.

Thank you.
Your's faithfully,

For **CG-VAK SOFTWARE AND EXPORTS LIMITED**

G. Suresh
Managing Director & CEO



Encl: As above.