

Statement of Standalone Unaudited Financial Results for the Quarter ended 30.09.2013
PART I Rs. In Lakhs

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Net Sales/Income from Operations	265.08	205.88	212.58	470.96	408.43	869.21
2	Expenditure						
a)	Employee benefit expense	157.87	137.25	132.84	295.13	263.77	523.79
b)	Depreciation	12.59	15.31	14.85	27.89	29.27	63.45
c)	Other expenditure	57.61	51.46	41.59	109.07	63.59	187.38
	Total	228.07	204.02	189.68	432.09	376.73	774.62
3	Profit/(Loss) from Operations before Other Income, Finance Costs/Exceptional Items(1-2)	37.01	1.86	22.90	38.87	31.70	94.59
4	Other Income	18.60	22.49	2.91	41.08	10.94	28.12
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	55.61	24.35	25.81	79.95	42.64	122.71
6	Finance Cost	2.93	2.39	6.20	5.31	12.90	21.47
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	52.68	21.96	19.61	74.64	29.74	101.24
8	Exceptional Item						
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	52.68	21.96	19.61	74.64	29.74	101.24
10	Tax Expenses						
a)	Current Tax	22.68	14.12	1.07	36.80	5.67	21.00
b)	Deferred Tax	(6.66)	(5.76)	(4.72)	(12.42)	(8.04)	(22.30)
	Total tax expenses	16.02	8.36	(3.65)	24.38	(3.37)	(1.30)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	36.66	13.60	23.26	50.26	33.11	102.54
12	Extraordinary items						
13	NetProfit/(Loss)forthe period after tax(11-12)	36.66	13.60	23.26	50.26	33.11	102.54
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year (Earnings per share/before extraordinary items) (of Rs.10/- each) (not annualised):						214.75
	(a) Basic	0.73	0.27	0.46	1.00	0.66	2.03
	(b) Diluted	0.73	0.27	0.46	1.00	0.66	2.03
	(a) Basic	0.73	0.27	0.46	1.00	0.66	2.03
	(b) Diluted	0.73	0.27	0.46	1.00	0.66	2.03

PART II Selected Information for the Quarter ended 30.09.2013 Rs. In Lakhs

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholders- Number of shares	31,68,101	31,75,097	32,09,381	31,68,101	32,09,381	31,83,177
	Percentage of shareholding	62.61	62.75	63.43	62.61	63.43	62.91
2	Promoters and promoter group share holding						
a)	Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	-Number of shares	18,91,899	18,84,903	18,50,619	18,91,899	18,50,619	18,76,823
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	37.39	37.25	36.57	37.39	36.57	37.09
B	INVESTOR COMPLIANTS						
	Particulars	3 months ended 30.09.2013					
	Pending at the beginning of the Quarter						
	Received during the Quarter						
	Disposed during the Quarter						
	Remaining unresolved at the end of the Quarter						

Segment Analysis for the Quarter ended 30.09.2013 - Geographical Segment

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	SEGMENT REVENUE						
a)	North America	211.37	169.88	167.81	381.26	321.83	669.15
b)	Rest of the world	53.71	36.00	44.77	89.70	86.60	200.06
	Less : Inter Segment Revenue						
	Net Sales/Income from operations	265.08	205.88	212.58	470.96	408.43	869.21
2	SEGMENT RESULT						
	(Profit before tax and Interest from each segment)						
a)	North America	22.07	0.55	18.06	22.62	24.98	72.69
b)	Rest of the world	14.94	1.31	4.84	16.25	6.72	21.89
	Total	37.01	1.86	22.90	38.87	31.70	94.58
	Less : Interest	2.93	2.39	6.20	5.31	12.90	21.47
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	18.60	22.49	2.91	41.08	10.94	28.13
	Profit before tax & Extraordinary Item	52.68	21.96	19.61	74.64	29.74	101.24
3	CAPITAL EMPLOYED						
a)	North America	695.91	666.27	535.74	695.91	535.74	632.53
b)	Rest of the world	74.44	67.41	144.18	74.44	144.18	87.55
	Total	770.35	733.68	679.92	770.35	679.92	720.08

Standalone Statement of Assets and Liabilities as at 30.09.2013

Particulars	Rs. in lakhs	
	As at 30.09.2013	As at 31.03.2013
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	505.34	505.34
(b) Reserves and Surplus	265.01	214.74
(c) Money received against share warrants		
Sub Total - Shareholders funds	770.35	720.08
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	21.29	39.41
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities	2.80	2.94
(d) Long-term provisions	19.27	18.25
Sub Total - Non-Current liabilities	43.36	60.60
4 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	3.95	17.97
(c) Other current liabilities	112.57	77.09
(d) Short-term provisions	71.26	50.52
Sub Total -Current liabilities	187.78	145.58
TOTAL EQUITY AND LIABILITIES	1,001.49	926.26
B ASSETS		
1 Non-current assets		
(a) Fixed assets	213.27	224.40
(b) Non-current investments	331.02	331.02
(c) Deferred tax assets (net)	51.91	39.49
(d) Long-term loans and advances	46.10	48.35
(e) Other non-current assets		
Sub-total-Non current assets	642.30	643.26
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade receivables	271.54	180.82
(d) Cash and cash equivalents	47.22	44.31
(e) Short-term loans and advances	39.96	57.23
(f) Other current assets	0.47	0.64
Sub-total-current assets	359.19	283.00
TOTAL ASSETS	1,001.49	926.26

NOTE

1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 25.10.2013.

2) Segment wise results are furnished on the Geographical basis.

3) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act, 1956.

4) Figures for the previous year have been regrouped/rearranged wherever necessary.

Place : Coimbatore
Date : 25.10.2013

By Order of the Board
for CGVAK SOFTWARE AND EXPORTS LIMITED
G Suresh
Managing Director