



CG-VAK™
SOFTWARE & EXPORTS LTD.

AN ISO 9001:2008 CERTIFIED COMPANY
Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2011

Rs.In Lakhs

S. No.	Particulars	3 months ended	3 months ended	6 months ended	6 months ended	Year to Date figures for the year ended
		30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)
1	Net Sales/Income from Operations	150.35	169.02	287.19	305.73	633.07
2	Expenditure					
	a) Employees Cost	154.52	129.31	267.37	242.79	473.02
	b) Depreciation	14.89	13.78	29.46	27.48	58.23
	c) Other expenditure	31.48	30.41	60.96	59.34	138.25
	Total	200.89	173.50	357.79	329.61	669.50
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(50.54)	(4.48)	(70.60)	(23.88)	(36.43)
4	Other Income	0.31	14.24	12.04	42.82	65.59
5	Profit before Interest & Exceptional Items (3+4)	(50.23)	9.76	(58.56)	18.94	29.16
6	Interest	5.85	4.41	11.39	8.51	19.46
7	Profit after Interest but before Exceptional Items (5-6)	(56.08)	5.35	(69.95)	10.43	9.70
8	Prior year expenses	-	-	-	-	0.05
9	Profit /Loss from Ordinary Activities before tax (7+8)	(56.08)	5.35	(69.95)	10.43	9.65
10	Tax Expenses					
	a) Current Tax	-	0.99	-	1.93	1.85
	b) Deferred Tax	(0.77)	0.06	(2.02)	0.03	(3.47)
	Total tax expenses	(0.77)	1.05	(2.02)	1.96	(1.62)
11	Net Profit /Loss from Ordinary Activities after tax (9-10)	(55.31)	4.30	(67.93)	8.47	11.27
12	Extraordinary items	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	(55.31)	4.30	(67.93)	8.47	11.27
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	265.41
16	Earnings per share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for the previous year	(1.09)	0.09	(1.34)	0.17	0.22
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for the previous year	(1.09)	0.09	(1.34)	0.17	0.22
17	Public shareholdings					
	Number of shares	3,242,397	3,334,113	3,242,397	3,334,113	3,372,389
	Percentage of shareholding	64.08	65.89	64.08	65.89	66.65
18	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	1,817,603	1,725,887	1,817,603	1,725,887	1,687,611
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	35.92	34.11	35.92	34.11	33.35

Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs.In lakhs

S NO.	Particulars	3 months ended	3 months ended	6 months ended	6 months ended	Year to Date figures for the year ended
		30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	30.09.2011 (Un-audited)	30.09.2010 (Un-audited)	31.03.2011 (Audited)
1	SEGMENT REVENUE					
	a) Software Services	144.85	152.11	275.99	271.20	569.89
	b) BPO Services	5.50	16.91	11.20	34.53	63.18
	Total	150.35	169.02	287.19	305.73	633.07
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	150.35	169.02	287.19	305.73	633.07
2	SEGMENT RESULT (Profit before tax and Interest from each segment)					
	a) Software Services	(45.94)	(0.72)	(61.37)	(15.86)	(21.09)
	b) BPO Services	(4.60)	(3.76)	(9.23)	(8.02)	(15.34)
	Total	(50.54)	(4.48)	(70.60)	(23.88)	(36.43)
	Less : Interest	5.85	4.41	11.39	8.51	19.46
	Less : Other un-allocable expenditure	-	-	-	-	-
	Add : Other un-allocable Income	0.31	14.24	12.04	42.82	65.59
	Profit before tax & Extraordinary item	(56.08)	5.35	(69.95)	10.43	9.70
3	CAPITAL EMPLOYED					
	a) Software Services	686.48	731.44	686.48	731.44	733.54
	b) BPO Services	13.15	38.84	13.15	38.84	36.04
	Total	699.63	770.28	699.63	770.28	769.58

STATEMENT OF ASSETS AND LIABILITIES IS AS UNDER :
Disclosure of Balance sheet items as per Clause 41 (V) (h) of Listing Agreement for the period ended 30.09.11

(Rs. in lakhs)

Particulars	6 months ended	Corresponding 6 months ended in the previous year	Year ended
	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
SHARE HOLDERS' FUNDS			
(a) Capital	505.34	505.34	505.34
(b) Reserves and Surplus	197.49	262.62	265.41
LOAN FUNDS	187.00	171.36	175.97
DEFERRED TAX LIABILITY	-	2.33	-
FIXED ASSETS	889.83	941.65	946.72
INVESTMENTS	297.51	307.49	294.86
CURRENT ASSETS, LOANS AND ADVANCES	331.02	331.01	331.02
a) Inventories	-	-	-
b) Sundry Debtors	171.08	183.00	181.76
c) Cash and Bank balances	13.35	29.10	41.07
d) Loans and Advances	153.09	194.28	183.82
Less Current Liabilities and Provisions			
a) Liabilities	(79.41)	(101.30)	(85.12)
b) Provisions	-	-	(1.85)
DEFERRED TAX	3.19	(1.93)	1.16
TOTAL	889.83	941.65	946.72

NOTE :

- The above Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2011.
- The Status of Investor complaints for the quarter ended on 30.09.2011, Number of complaints received : Nil, Pending : Nil.
- Segment wise results are furnished based on service provided - Software services & BPO services (Medical Transcription services)
- Figures for the previous year have been regrouped/rearranged wherever necessary.

Place: Coimbatore
Date : 14.11.2011

By Order of the Board
Sd/- G.SURESH
Managing Director