



AN ISO 9001:2008 CERTIFIED COMPANY

Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

**Un-audited Financial Results for the Quarter ended 30.06.2011** Rs.in lakhs

Sl. No.	Particulars	3 months ended	3 months ended	Year to Date figures for the year ended
		30.06.2011 (Un-audited)	30.06.2010 (Un-audited)	31.03.2011 Audited
1	Net Sales/Income from Operations	136.84	136.71	633.07
2	Expenditure			
	a) Employees Cost	112.85	113.48	473.02
	b) Depreciation	14.56	13.70	58.23
	c) Other expenditure	29.49	28.93	138.25
	d) Total	156.90	156.11	669.50
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(20.06)	(19.40)	(36.43)
4	Other Income	11.73	28.58	65.59
5	Profit before Interest & Exceptional Items (3+4)	(8.33)	9.18	29.16
6	Interest	5.54	4.10	19.46
7	Profit after Interest but before Exceptional Items (5-6)	(13.87)	5.08	9.70
8	Prior year expenses	-	-	0.05
9	Profit /Loss from Ordinary Activities before tax (7+8)	(13.87)	5.08	9.65
10	Tax Expenses			
	a) Current Tax	-	0.94	1.85
	b) Deferred Tax	(1.25)	(0.03)	(3.47)
	Total tax expenses	(1.25)	0.91	(1.62)
11	Net Profit /Loss from Ordinary Activities after tax (9-10)	(12.62)	4.17	11.27
12	Extraordinary items	-	-	-
13	Net Profit/Loss for the period (11-12)	(12.62)	4.17	11.27
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			265.41
16	Earnings per share (EPS)			
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for the previous year	(0.25)	0.08	0.22
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for the previous year	(0.25)	0.08	0.22
17	Public shareholdings			
	Number of shares	32,58,004	33,79,824	33,72,389
	Percentage of shareholding	64.39	66.79	66.65
18	Promoters and promoter group share holding			
	a) Pledged/Encumbered			
	-Number of shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-percentage of shares (as a % of the total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of shares	18,01,996	16,80,176	16,87,611
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	35.61	33.21	33.35

**Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed Under clause 41 of the listing agreement** Rs.in lakhs

Sl. No.	Particulars	3 months ended	3 months ended	Year to Date figures for the year ended
		30.06.2011 (Un-audited)	30.06.2010 (Un-audited)	31.03.2011 Audited
1	SEGMENT REVENUE			
a)	Software Services	131.13	119.09	569.89
b)	BPO Services	5.71	17.62	63.18
	Total	136.84	136.71	633.07
	Less : Inter Segment Revenue	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>136.84</b>	<b>136.71</b>	<b>633.07</b>
2	SEGMENT RESULT (Profit before tax and Interest from each segment)			
a)	Software Services	(15.43)	(15.14)	(21.09)
b)	BPO Services	(4.63)	(4.26)	(15.34)
	Total	(20.06)	(19.40)	(36.43)
	Less : Interest	5.54	4.10	19.46
	Less : Other un-allocable expenditure	-	-	-
	Add : Other un-allocable income	11.73	28.58	65.59
	<b>Profit before tax &amp; Extraordinary item</b>	<b>(13.87)</b>	<b>5.08</b>	<b>9.70</b>
3	CAPITAL EMPLOYED			
a)	Software Services	736.85	722.85	733.54
b)	BPO Services	18.87	43.07	36.04
	Total	<b>755.72</b>	<b>765.92</b>	<b>769.58</b>

**NOTE :**

- The above Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.07.2011
- The Status of Investor complaints for the quarter ended on 30.06.2011, Number of complaints received : Nil, Pending : Nil.
- Segment wise results are furnished based on service provided - Software services & BPO services (Medical Transcription services)
- Figures for the previous year have been regrouped/rearranged wherever necessary.

**STATEMENT OF ASSETS AND LIABILITIES IS AS UNDER :**

Disclosure of Balance sheet items as per Clause 41 (v) (h) of Listing Agreement for the period ended 30.06.11

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year ended
	30.06.2011 (Un-audited)	30.06.2010 (Un-audited)	31.03.2011 Audited
SHARE HOLDERS' FUNDS			
(a) Capital	505.34	505.34	505.34
(b) Reserves and Surplus	252.80	258.31	265.41
LOAN FUNDS	165.30	180.24	175.97
DEFERRED TAX LIABILITY	-	2.27	-
<b>TOTAL</b>	<b>923.44</b>	<b>946.16</b>	<b>946.72</b>
FIXED ASSETS	304.29	319.51	294.86
INVESTMENTS	331.02	331.02	331.02
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	-	-	-
b) Sundry Debtors	161.66	157.85	181.76
c) Cash and Bank balances	18.84	47.32	41.07
d) Other current assets	-	-	-
e) Loans and Advances	180.80	205.39	183.82
Less Current Liabilities and Provisions			
a) Liabilities	(75.59)	(113.99)	(85.12)
b) Provisions	2.42	(0.94)	(1.85)
DEFERRED TAX	-	-	1.16
<b>TOTAL</b>	<b>923.44</b>	<b>946.16</b>	<b>946.72</b>

(By Order of the Board)

CG-Vak Software And Exports Limited,

Place : Coimbatore  
Date : 30.07.2011

G.Suresh  
Managing Director