



**CG-VAK**™  
SOFTWARE & EXPORTS LTD



08<sup>th</sup> December, 2017

To  
The Department of Corporate Services  
The BSE Limited  
Floor 25, P.J.Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Sub: Compliance of Regulation 30 of SEBI LODR, 2015 –Final Order on Adjudicating Proceedings - Reg.**

This has reference to the intimation to BSE dated 17<sup>th</sup> July, 2017, on Adjudicating Proceedings with the Enforcement Directorate. The Enforcement Directorate has issued an order dated 04.12.2017 (received by us on 07.12.2017) under FEMA imposing a penalty of Rs. 14,00,000/- on the Company and Rs. 50,000/- on the Managing Director & CEO of the Company. The offence alleged in, are of technical nature and procedural delays in the matter of submitting certain information.

Though the company feels that it is not at fault, the company and the MD have decided to pay the penalty in order to buy peace with the department.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **CG-VAK SOFTWARE AND EXPORTS LIMITED**

*Harcharan. J*

Harcharan. J  
**Company Secretary**



Encl: As above