



CG-VAK SOFTWARE & EXPORTS LTD.

AN ISO 9001:2008 CERTIFIED COMPANY
Regd. Off. 171 Mettupalayam Road, Coimbatore – 641 043
CIN:L30009TZ1994PLC005568

Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30.09.2015

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Rs. in lakhs
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2015 Audited
1	Net Sales/Income from Operations	238.02	255.31	287.04	493.33	519.61	1,053.77
2	Expenditure						
a)	Employee benefit expense	172.83	174.05	177.12	346.88	352.87	701.99
b)	Depreciation	5.52	6.02	10.60	11.54	20.63	54.33
c)	Other expenditure	49.32	58.42	62.00	107.73	105.06	191.09
	Total	227.67	238.49	249.72	466.15	478.56	947.41
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	10.35	16.82	37.32	27.18	41.05	106.36
4	Other Income	14.10	12.24	7.51	26.34	16.12	22.70
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	24.45	29.06	44.83	53.52	57.17	129.06
6	Finance Cost	0.41	0.52	1.20	0.94	2.93	5.71
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	24.04	28.54	43.63	52.58	54.24	123.35
8	Exceptional item	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	24.04	28.54	43.63	52.58	54.24	123.35
10	Tax Expenses						
a)	Current Tax	10.99	15.00	11.05	26.00	13.13	50.00
b)	MAT credit (-)	-	-	-	-	-	(13.07)
c)	Deferred Tax	(2.82)	(5.61)	(6.63)	(8.44)	(9.69)	(7.48)
	Total tax expenses	8.17	9.39	4.42	17.56	3.44	29.45
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	15.87	19.15	39.21	35.02	50.80	93.90
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	15.87	19.15	39.21	35.02	50.80	93.90
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						310.65
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a)	Basic	0.31	0.38	0.78	0.69	1.01	1.86
(b)	Diluted	0.31	0.38	0.78	0.69	1.01	1.86
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a)	Basic	0.31	0.38	0.78	0.69	1.01	1.86
(b)	Diluted	0.31	0.38	0.78	0.69	1.01	1.86

PART II Selected Information for the Quarter and Half year ended 30.09.2015							
Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholdings						
	Number of shares	29,09,542	29,50,981	31,11,748	29,09,542	31,11,748	29,93,078
	Percentage of shareholding	57.50	58.32	61.50	57.50	61.50	59.15
2	Promoters and promoter group share holding						
a)	Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
b)	Non-encumbered						
	-Number of shares	21,50,458	21,09,019	19,48,252	21,50,458	19,48,252	20,66,922
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	42.50	41.68	38.50	42.50	38.50	40.85
B	INVESTOR COMPLIANTS						
	Pending at the beginning of the Quarter		1				
	Received during the Quarter		8				
	Disposed during the Quarter		8				
	Remaining unresolved at the end of the Quarter		1				

Standalone Segment Analysis for the quarter and Half year ended 30.09.2015 - Geographical Segment

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
a)	North America	204.75	204.14	232.45	408.89	441.58	902.45
b)	Rest of the world	33.28	51.17	54.59	84.44	78.02	151.32
	Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/ Income from operations	238.03	255.31	287.04	493.33	519.60	1053.77
2	SEGMENT RESULT (Profit before tax and Interest from each segment)						
a)	North America	8.63	13.35	31.63	21.98	34.81	87.68
b)	Rest of the world	1.72	3.47	5.69	5.20	6.24	18.68
	Total	10.35	16.82	37.32	27.18	41.05	106.36
	Less : Interest	0.41	0.52	1.20	0.94	2.93	5.71
	Less : Other un-allocable expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Add : Other un-allocable Income	14.10	12.24	7.51	26.34	16.12	22.70
	Profit before tax & Extraordinary item	24.04	28.54	43.63	52.58	54.24	123.35
3	CAPITAL EMPLOYED						0.00
a)	North America	762.86	733.96	736.52	762.86	736.52	748.09
b)	Rest of the world	88.45	100.74	69.85	88.45	69.85	67.90
	Total	851.31	834.70	806.37	851.31	806.37	815.99

Standalone Statement of Assets and Liabilities as at 30.09.2015

Particulars	Rs. In lakhs	
	As at 30.09.2015	As at 31.03.2015
	A EQUITY AND LIABILITIES	
1 Shareholders' funds		
(a) Share Capital	505.44	505.34
(b) Reserves and Surplus	345.87	310.65
(c) Money received against share warrants		
Sub Total - Shareholders funds	851.31	815.99
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	4.82	7.34
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	10.80	11.16
(d) Long-term provisions	-	-
Sub Total - Non-Current liabilities	15.62	18.50
4 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	5.40	14.56
(c) Other current liabilities	73.83	87.83
(d) Short-term provisions	70.92	56.67
Sub Total - Current liabilities	150.15	159.06
TOTAL-EQUITY AND LIABILITIES	1,017.08	993.55
B ASSETS		
1 Non-current assets		
(a) Fixed assets	179.45	183.41
(b) Non-current investments	376.02	365.05
(c) Deferred tax assets (net)	57.51	49.07
(d) Long-term loans and advances	21.06	15.27
(e) Other non-current assets	-	-
Sub-total-Non current assets	634.04	612.80
2 Current assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade receivables	282.98	324.19
(d) Cash and cash equivalents	78.50	44.20
(e) Short-term loans and advances	20.17	12.05
(f) Other current assets	1.39	0.31
Sub-total-current assets	383.04	380.75
TOTAL-ASSETS	1,017.08	993.55

NOTE :

- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 11.11.2015.
- In accordance with the Companies Act, 2013 the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Co Act 2013.
- Segment wise results are furnished on the Geographical basis.
- Figures for the previous year have been regrouped/rearranged wherever necessary.

for and on behalf of the Board
for CGVAK Software And Exports Limited
G Suresh
Managing Director & CEO

Place : Coimbatore

Date : 11.11.2015