



AN ISO 9001:2008 CERTIFIED COMPANY
Regd. Off. 171 Mettupalayam Road, Coimbatore – 641 043
CIN:L30009TZ1994PLC005568

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2014
PART I

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Net Sales/Income from Operations	287.04	232.57	265.08	519.61	470.96	895.12
2	Expenditure						
	a) Employee benefit expense	177.12	175.76	157.87	352.87	295.13	625.20
	b) Depreciation	10.60	10.03	12.59	20.63	27.89	49.09
	c) Other expenditure	62.00	43.06	57.61	105.06	109.07	170.66
	Total	249.72	228.85	228.07	478.56	432.09	844.95
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	37.32	3.72	37.01	41.05	38.87	50.17
4	Other Income	7.51	8.62	18.60	16.12	41.08	36.10
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	44.83	12.34	55.61	57.17	79.95	86.27
6	Finance Cost	1.20	1.73	2.93	2.93	5.31	8.48
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	43.63	10.61	52.68	54.24	74.64	77.79
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	43.63	10.61	52.68	54.24	74.64	77.79
10	Tax Expenses						
	a) Current Tax	11.05	2.08	22.68	13.13	36.80	14.82
	b) Deferred Tax	(6.63)	(3.06)	(6.66)	(9.69)	(12.42)	(2.09)
	Total tax expenses	4.42	(0.98)	16.02	3.44	24.38	12.73
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	39.21	11.59	36.66	50.80	50.26	65.06
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	39.21	11.59	36.66	50.80	50.26	65.06
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						250.24
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.78	0.23	0.73	1.01	1.00	1.29
	(b) Diluted	0.78	0.23	0.73	1.01	1.00	1.29
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.78	0.23	0.73	1.01	1.00	1.29
	(b) Diluted	0.78	0.23	0.73	1.01	1.00	1.29

PART II Selected Information for the Quarter and half year ended 30.09.2014

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholdings						
	Number of shares	31,11,748	31,55,394	31,68,101	31,11,748	31,68,101	31,68,101
	Percentage of shareholding	61.50	62.36	62.61	61.50	62.61	62.61
2	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	-Number of shares	19,48,252	19,04,606	18,91,899	19,48,252	18,91,899	18,91,899
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	38.50	37.64	37.39	38.50	37.39	37.39
B	INVESTOR COMPLIANTS	3 months ended 30.09.2014					
	Pending at the beginning of the Quarter	1					
	Received during the Quarter	2					
	Disposed during the Quarter	3					
	Remaining unresolved at the end of the Quarter	Nil					

Standalone Segment Analysis for the Quarter ended 30.09.2014 - Geographical Segment Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	SEGMENT REVENUE						
	a) North America	232.45	209.14	211.37	441.58	381.26	714.54
	b) Rest of the world	54.59	23.43	53.71	78.02	89.70	180.58
	Less : Inter Segment Revenue						
	Net Sales/ Income from operations	287.04	232.57	265.08	519.60	470.96	895.12
2	SEGMENT RESULT (Profit before tax and Interest from each segment)						
	a) North America	31.63	3.17	22.07	34.81	22.62	38.58
	b) Rest of the world	5.69	0.55	14.94	6.24	16.25	11.59
	Total	37.32	3.72	37.01	41.05	38.87	50.17
	Less : Interest	1.20	1.73	2.93	2.93	5.31	8.48
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	7.51	8.62	18.60	16.12	41.08	36.10
	Profit before tax & Extraordinary item	43.63	10.61	52.68	54.24	74.64	77.79
3	CAPITAL EMPLOYED						
	a) North America	736.52	724.81	695.91	736.52	695.91	674.94
	b) Rest of the world	69.85	42.35	74.44	69.85	74.44	80.64
	Total	806.37	767.16	770.35	806.37	770.35	755.58

Standalone Statement of Assets and Liabilities as at 30.09.2014

Rs. in lakhs

Sl.No.	Particulars	As at	As at
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	505.34	505.34
	(b) Reserves and Surplus	301.03	250.24
	(c) Money received against share warrants	-	-
	Sub Total - Shareholders funds	806.37	755.58
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	19.81	19.71
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.80	2.94
	(d) Long-term provisions	-	-
	Sub Total - Non-Current liabilities	22.61	22.65
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	26.39	19.34
	(c) Other current liabilities	91.18	74.32
	(d) Short-term provisions	39.41	56.67
	Sub Total -Current liabilities	156.98	150.33
	TOTAL-EQUITY AND LIABILITIES	985.96	928.56
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	200.33	194.98
	(b) Non-current investments	331.02	331.02
	(c) Deferred tax assets (net)	51.27	41.58
	(d) Long-term loans and advances	17.75	17.70
	(e) Other non-current assets	-	-
	Sub-total-Non current assets	600.37	585.28
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	325.16	243.46
	(d) Cash and cash equivalents	41.89	72.08
	(e) Short-term loans and advances	16.68	26.99
	(f) Other current assets	1.86	0.75
	Sub-total-current assets	385.59	343.28
	TOTAL-ASSETS	985.96	928.56

NOTE :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 30.10.2014.
- Segment wise results are furnished on the Geographical basis.
- Figures for the previous year have been regrouped/rearranged wherever necessary.

for and on behalf of the Board
for CGVAK Software And Exports Limited

G Suresh

Managing Director