



AN ISO 9001:2008 CERTIFIED COMPANY

Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30.09.2012

(Rs. In Lakhs)

S No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.9.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.9.12 Unaudited	30.09.11 Unaudited	31.3.12 Audited
1	Net Sales/Income from Operations	212.58	195.84	150.35	408.43	287.19	659.99
2	Expenditure						
a)	Employee benefit expense	132.84	130.93	154.52	263.77	267.37	533.80
b)	Depreciation	14.85	14.41	14.89	29.27	29.46	62.52
c)	Other expenditure	41.99	41.70	31.48	83.69	60.96	193.34
	Total	189.68	187.04	200.89	376.73	357.79	789.66
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	22.90	8.80	(50.54)	31.70	(70.60)	(129.67)
4	Other Income	2.91	8.03	0.31	10.94	12.04	14.16
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	25.81	16.83	(50.23)	42.64	(58.56)	(115.51)
6	Finance Cost	6.20	6.70	5.85	12.90	11.39	24.19
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	19.61	10.13	(56.08)	29.74	(69.95)	(139.70)
8	Exceptional item	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	19.61	10.13	(56.08)	29.74	(69.95)	(139.70)
10	Tax Expenses						
a)	Current tax	1.07	4.59	(0.77)	5.67	-	-
b)	Deferred Tax	(4.72)	(4.32)	(0.77)	(9.04)	(2.02)	(16.03)
	Total tax expenses	(3.65)	0.27	(0.77)	(3.37)	(2.02)	(16.03)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	23.26	9.86	(55.31)	33.11	(67.93)	(123.67)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	23.26	9.86	(55.31)	33.11	(67.93)	(123.67)
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	141.73
16. i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.46	0.20	(1.09)	0.66	(1.34)	(2.44)
b)	Diluted	0.46	0.20	(1.09)	0.66	(1.34)	(2.44)
16. ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a)	Basic	0.46	0.20	(1.09)	0.66	(1.34)	(2.44)
b)	Diluted	0.46	0.20	(1.09)	0.66	(1.34)	(2.44)

PART II Selected Information for the Quarter and Months Ended 30.09.2012

S No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.9.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.9.12 Unaudited	30.09.11 Unaudited	31.3.12 Audited
A 1	PARTICULARS OF SHAREHOLDING						
	Public shareholdings						
	Number of shares	32,09,381	32,20,745	32,42,397	32,09,381	32,42,397	32,26,611
	Percentage of shareholding	63.43	63.65	64.08	63.43	64.08	63.77
2	Promoters and promoter group share holding						
a)	Pledged/Encumbered	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered	18,50,619	18,39,255	18,17,603	18,50,619	18,17,603	18,33,389
	Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.57	36.35	35.92	36.57	35.92	36.23
	Percentage of shares (as a % of the total sharecapital of the company)						

Particulars		3 months ended 30.09.2012				
B	INVESTOR COMPLIANTS					
	Pending at the beginning of the Quarter					NIL
	Received during the Quarter					2
	Disposed during the Quarter					2
	Remaining unresolved at the end of the Quarter					NIL

Segment Analysis for the quarter ended 30.09.2012 - Geographical Segment (Rs. In Lakhs)

S No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.9.12 Unaudited	30.06.12 Unaudited	30.09.11 Unaudited	30.9.12 Unaudited	30.09.11 Unaudited	31.3.12 Audited
1	SEGMENT REVENUE						
a)	North America	167.81	154.01	104.61	321.83	203.20	457.47
b)	Rest of the world	44.77	41.83	45.74	86.60	83.98	202.52
	Less : Inter Segment Revenue						
2	Net Sales/ Income from operations	212.58	195.84	150.35	408.43	287.18	659.99
	SEGMENT RESULT						
	(Profit before tax and Interest from each segment)						
a)	North America	18.06	6.92	(36.38)	24.98	(51.89)	(92.33)
b)	Rest of the world	4.84	1.88	(14.16)	6.72	(18.71)	(37.34)
	Total	22.90	8.80	(50.54)	31.70	(70.60)	(129.67)
	Less : Interest	6.20	6.70	5.85	12.90	11.39	24.19
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	2.91	8.03	0.31	10.94	12.04	14.16
3	Profit before tax & Extraordinary item	19.61	10.13	(56.08)	29.74	(69.95)	(139.70)
	CAPITAL EMPLOYED						
a)	North America	535.74	516.53	504.09	535.74	504.09	447.84
b)	Rest of the world	144.18	140.30	195.54	144.18	195.54	199.23
	Total	679.92	656.83	699.63	679.92	699.63	647.07

Standalone Statement of Assets and Liabilities for the Half year ended 30.09.2012 (Rs. In Lakhs)

A	Particulars	As at 30.09.2012	As at 31.03.2012	B	Particulars	As at 30.09.2012	As at 31.03.2012
		1	EQUITY AND LIABILITIES				
	Shareholders' funds				Non-current assets		
	(a) Share Capital	505.34	505.34		(a) Fixed assets	248.20	266.99
	(b) Reserves and Surplus	174.58	141.73		(b) Non-current investments	331.02	331.02
	(c) Money received against share warrants	-	-		(c) Deferred tax assets (net)	26.23	17.19
	Sub Total - Shareholders funds	679.92	647.07		(d) Long-term loans and advances	94.16	110.28
2	Share application money pending allotment	-	-		(e) Other non-current assets	-	-
					Sub-total-Non current assets	699.61	725.48
3	Non-current liabilities			2	Current assets		
	(a) Long-term borrowings	75.59	77.31		(a) Current Investments	-	-
	(b) Deferred tax liabilities (net)	-	-		(b) Inventories	-	-
	(c) Other long-term liabilities	2.81	2.95		(c) Trade receivables	202.27	154.50
	(d) Long-term provisions	16.58	17.75		(d) Cash and cash equivalents	53.13	14.25
	Sub Total - Non-Current liabilities	94.98	98.01		(e) Short-term loans and advances	24.36	25.75
4	Current liabilities				(f) Other current assets	0.32	0.40
	(a) Short-term borrowings	-	-		Sub-total-current assets	280.06	194.90
	(b) Trade payables	55.49	54.18				
	(c) Other current liabilities	143.63	121.12				
	(d) Short-term provisions	5.67	-				
	Sub Total -Current liabilities	204.79	175.30				
	TOTAL-EQUITY AND LIABILITIES	979.69	920.38		TOTAL-ASSETS	979.69	920.38

NOTE :
 1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 09.11.2012
 2) Segment wise results are furnished on the Geographical basis
 3) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act, 1956.
 4) Figures for the previous year have been regrouped/rearranged wherever necessary.

Place : Coimbatore
 Date: 08.11.2012

By Order of the Board
 for CGVAK Software And Exports Limited
 C.Ganapathy
 Executive Chairman