



Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

PART I

Statement of Standalone Unaudited Financial Results for the quarter ended 30.06.2012
Rs.In Lakhs

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	Net Sales/Income from Operations	195.84	178.61	136.84	659.99
2	Expenditure				
	a) Employee benefit expense	130.93	137.64	112.85	533.80
	b) Depreciation	14.41	17.33	14.56	62.52
	c) Other expenditure	41.70	78.62	29.49	193.34
	Total	187.04	233.59	156.90	789.66
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	8.80	(54.98)	(20.06)	(129.67)
4	Other Income	8.03	2.84	11.73	14.16
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	16.83	(52.14)	(8.33)	(115.51)
6	Finance Cost	6.70	6.79	5.54	24.19
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	10.13	(58.93)	(13.87)	(139.70)
8	Exceptional item	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	10.13	(58.93)	(13.87)	(139.70)
10	Tax Expenses				
	a) Current Tax	4.59	-	-	-
	b) Deferred Tax	(4.32)	(8.78)	(1.25)	(16.03)
	Total tax expenses	0.27	(8.78)	(12.62)	(123.67)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	9.86	(50.15)	(12.62)	(123.67)
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	9.86	(50.15)	(12.62)	(123.67)
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	141.73
16	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)::				
	(a) Basic	0.20	(0.99)	(0.25)	(2.44)
	(b) Diluted	0.20	(0.99)	(0.25)	(2.44)
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)::				
	(a) Basic	0.20	(0.99)	(0.25)	(2.44)
	(b) Diluted	0.20	(0.99)	(0.25)	(2.44)

PART II
Selected Information for the Quarter and Months Ended 30.06.2012

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings				
	Number of shares	32,20,745	32,26,611	32,58,004	32,26,611
	Percentage of shareholding	63.65	63.77	64.39	63.77
2	Promoters and promoter group share holding				
	a) Pledged/Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	18,39,255	18,33,389	18,01,996	18,33,389
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	36.35	36.23	35.61	36.23

Particulars	3 months ended 30.06.2012
B INVESTOR COMPLIANTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

Segment Analysis for the quarter ended 30.06.2012 - Geographical Segment
(Rs in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
1	SEGMENT REVENUE				
	a) North America	154.01	120.98	98.59	457.47
	b) Rest of the world	41.83	57.63	38.25	202.52
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from operations	195.84	178.61	136.84	659.99
2	SEGMENT RESULT (Profit before tax and Interest from each segment)				
	a) North America	6.92	(38.06)	(15.51)	(92.33)
	b) Rest of the world	1.88	(16.92)	(4.55)	(37.34)
	Total	8.80	(54.98)	(20.06)	(129.67)
	Less : Interest	6.70	6.79	5.54	24.19
	Less : Other un-allocable expenditure	-	-	-	-
	Add : Other un-allocable Income	8.03	2.84	11.73	14.16
	Profit before tax & Extraordinary item	10.13	(58.93)	(13.87)	(139.70)
3	CAPITAL EMPLOYED				
	a) North America	516.53	447.84	543.56	447.84
	b) Rest of the world	140.30	199.23	212.16	199.23
	Total	656.83	647.07	755.72	647.07

NOTE:
1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 09.08.2012.
2) Segment wise results are furnished based on Geographical basis from the current quarter instead of based on services provided upto last quarter, since the business from BPO segment has been reduced to a negligible proportions.
3) The financial statements have been prepared as per the Revised Schedule VI of the Companies Act, 1956.
4) Figures for the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board
for CGVAK Software And Exports Limited
G Suresh
Managing Director
Place : Coimbatore
Date : 09.08.2012