



Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31.12.2015

PART I

Sl.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		Rs. in lakhs
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	a) Net Sales/Income from Operations	254.23	238.02	294.01	747.56	813.61	1,053.77
	b) Other operating Income	-	-	-	-	-	-
2	Expenditure						
	a) Employee benefit expense	174.01	172.83	176.32	520.89	529.18	701.99
	b) Depreciation	5.97	5.52	10.40	17.51	31.03	54.33
	c) Other expenditure	50.16	49.32	53.25	157.89	158.31	191.09
	Total	230.14	227.67	239.97	696.29	718.52	947.41
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	24.09	10.35	54.04	51.27	95.09	106.36
4	Other Income	0.05	14.10	10.13	26.39	26.25	22.70
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	24.14	24.45	64.17	77.66	121.34	129.06
6	Finance Cost	0.34	0.41	1.86	1.28	4.79	5.71
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	23.80	24.04	62.31	76.38	116.55	123.35
8	Exceptional item	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	23.80	24.04	62.31	76.38	116.55	123.35
10	Tax Expenses						
	a) Current Tax	(2.31)	10.99	40.11	23.68	53.24	50.00
	b) MAT credit (-)	-	-	(13.07)	-	(13.07)	(13.07)
	c) Deferred Tax	9.52	(2.82)	(7.75)	1.08	(17.44)	(7.48)
	Total tax expenses	7.21	8.17	19.29	24.76	22.73	29.45
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	16.59	15.87	43.02	51.62	93.82	93.90
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	16.59	15.87	43.02	51.62	93.82	93.90
14	Paid up equity share capital (Face value of Rs.10/- each)	505.02	505.34	505.34	505.02	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						310.65
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.33	0.31	0.85	1.02	1.86	1.86
	(b) Diluted	0.33	0.31	0.85	1.02	1.86	1.86
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.33	0.31	0.85	1.02	1.86	1.86
	(b) Diluted	0.33	0.31	0.85	1.02	1.86	1.86

for CG-Vak Software & Exports Ltd,

Managing Director.

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CIN : L30009TZ1994PLC005568

Standalone Segment Analysis for the quarter and nine months ended 31.12.2015 - Geographical Segment


Rs. in lakhs

Sl.No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
1	SEGMENT REVENUE						
a)	North America	214.38	204.75	255.70	623.27	697.28	902.45
b)	Rest of the world	39.85	33.28	38.31	124.29	116.33	151.32
	Less : Inter Segment Revenue						
	Net Sales/ Income from operations	254.23	238.03	294.01	747.56	813.61	1053.77
2	SEGMENT RESULT (Profit before tax and interest from each segment)						
a)	North America	23.36	8.63	44.54	45.35	79.35	87.68
b)	Rest of the world	0.73	1.72	9.50	5.92	15.74	18.68
	Total	24.09	10.35	54.04	51.27	95.09	106.36
	Less : Interest	0.34	0.41	1.86	1.28	4.79	5.71
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	0.05	14.10	10.13	26.39	26.25	22.70
	Profit before tax & Extraordinary item	23.80	24.04	62.31	76.38	116.55	123.35
3	CAPITAL EMPLOYED						
a)	North America	777.35	762.86	776.82	777.35	776.82	748.09
b)	Rest of the world	91.42	88.45	72.57	91.42	72.57	67.90
	Total	868.77	851.31	849.39	868.77	849.39	815.99

**NOTE :**

- 1) The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 10.02.2016
- 2) The Company vide a Board resolution dated 11.11.2015 had forfeited 9800 equity shares for non-payment of allotment money of Rs.5/share. Hence paid up capital has been reduced to Rs.5,05,02,000/-.
- 3) In accordance with the Companies Act, 2013 the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Co Act 2013.
- 4) Segment wise results are furnished on the Geographical basis
- 5) Figures for the previous year have been regrouped/rearranged wherever necessary.

For and on behalf of the Board  
For CGVAK Software & Exports Ltd

  
G Suresh  
Managing Director & CEO



Place : Coimbatore  
Date : 10.02.2016

# S.Lakshminarayanan Associates

Chartered Accountants



Partners: **S.Lakshminarayanan**, B.Com., F.C.A., | **L.Rajesh**, B.Com., F.C.A., Grad C.W.A.,  
**L.Kamesh**, B.Com., F.C.A., Grad C.W.A., | **N.Ramya Kamesh**, B.Com., F.C.A.,

*Limited Review Report on the Financial Results of  
CGVAK Software And Exports Limited, Coimbatore  
For the Quarter Ended 31<sup>st</sup> December 2015*

We have reviewed the accompanying statement of unaudited financial results of **M/s. CG-VAK Software And Exports Limited** having their Registered Office at No.171, Mettupalayam Road, Coimbatore- 641043 for the quarter ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Reporting performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company Personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards recognition and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore  
10<sup>th</sup> February 2016

For S Lakshminarayanan Associates  
Chartered Accountants  
Firm Regn No.006609S

L.RAJESH  
Partner (M.No.203326)