



CG-VAK

SOFTWARE & EXPORTS LTD.
AN ISO 9001:2008 CERTIFIED COMPANY

Regd. Off. 171 Mettupalayam Road, Coimbatore – 641 043

Statement of Standalone Unaudited Financial Results for the Quarter ended 31.12.2013 PART I

Rs.In Lakhs

Sl. No.	Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations	201.86	265.08	234.13	672.83	642.56	869.21
2	Expenditure						
	a) Employee benefit expense	150.02	157.87	129.83	445.15	393.60	523.79
	b) Depreciation	13.99	12.59	19.84	41.88	49.11	63.45
	c) Other expenditure	30.76	57.61	53.76	139.84	137.45	187.38
	Total	194.77	228.07	203.43	626.87	580.16	774.62
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	7.09	37.01	30.70	45.96	62.40	94.59
4	Other Income	(4.43)	18.60	15.48	36.66	26.42	28.12
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	2.66	55.61	46.18	82.62	88.82	122.71
6	Finance Cost	1.93	2.93	5.05	7.25	17.95	21.47
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	0.73	52.68	41.13	75.37	70.87	101.24
8	Exceptional item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	0.73	52.68	41.13	75.37	70.87	101.24
10	Tax Expenses						
	a) Current Tax	(10.30)	22.68	7.83	26.50	13.50	21.00
	b) Deferred Tax	10.23	(6.66)	(8.33)	(2.19)	(17.37)	(22.30)
	Total tax expenses	(0.07)	16.02	(0.50)	24.31	(3.87)	(1.30)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	0.80	36.66	41.63	51.06	74.74	102.54
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	0.80	36.66	41.63	51.06	74.74	102.54
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	214.75
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.02	0.73	0.82	1.01	1.48	2.03
	(b) Diluted	0.02	0.73	0.82	1.01	1.48	2.03
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.02	0.73	0.82	1.01	1.48	2.03
	(b) Diluted	0.02	0.73	0.82	1.01	1.48	2.03

PART II Selected Information for the Quarter ended 31.12.2013

Sl. No.	Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public shareholdings						
	Number of shares	31,68,101	31,68,101	32,00,328	31,68,101	32,00,328	31,83,177
	Percentage of shareholding	62.61	62.61	63.25	62.61	63.25	62.91
2	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	18,91,899	18,91,899	18,59,672	18,91,899	18,59,672	18,76,823
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	37.39	37.39	36.75	37.39	36.75	37.09
	Particulars	3 months ended 31.12.2013					
B INVESTOR COMPLIANTS							
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	1					
	Disposed during the Quarter	1					
	Remaining unresolved at the end of the Quarter	NIL					

Segment Analysis for the Quarter ended 31.12.2013 - Geographical Segment

Rs.In Lakhs

Sl. No.	Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
	a) North America	169.20	211.37	179.98	550.46	501.81	669.15
	b) Rest of the world	32.66	53.71	54.15	122.37	140.75	200.06
	Less : Inter Segment Revenue						
	Net Sales/ Income from operations	201.86	265.08	234.13	672.83	642.56	869.21
2	SEGMENT RESULT						
	(Profit before tax and Interest from each segment)						
	a) North America	13.81	22.07	23.75	36.43	48.73	72.69
	b) Rest of the world	(6.72)	14.94	6.95	9.53	13.67	21.89
	Total	7.09	37.01	30.70	45.96	62.40	94.58
	Less : Interest	1.94	2.93	5.05	7.25	17.95	21.47
	Less : Other un-allocable expenditure						
	Add : Other un-allocable Income	(4.42)	18.60	15.48	36.66	26.42	28.13
	Profit before tax & Extraordinary item	0.73	52.68	41.13	75.37	70.87	101.24
3	CAPITAL EMPLOYED						
	a) North America	694.33	695.91	563.70	694.33	563.70	632.53
	b) Rest of the world	76.81	74.44	158.11	76.81	158.11	87.55
	Total	771.14	770.35	721.81	771.14	721.81	720.08

NOTE:

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 05.02.2014.
- Segment wise results are furnished on the Geographical basis.
- The financial statements have been prepared as per the Revised Schedule VI of the Companies Act, 1956.
- Figures for the previous year have been regrouped/rearranged wherever necessary.

By Order of the Board
for CGVAK Software And Exports Limited
G Suresh
Managing Director

Place : Coimbatore
Date : 05.02.2014