

Statement of Standalone Audited Financial Results for the year ended 31.03.2015

 PART I Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Net Sales/Income from Operations	240.16	294.01	222.30	1,053.77	895.12
2	Expenditure					
	a) Employee benefit expense	172.81	176.32	182.17	701.99	625.20
	b) Depreciation	23.30	10.40	7.21	54.33	49.09
	c) Other expenditure	32.79	53.25	28.71	191.09	170.66
	Total	228.90	239.97	218.09	947.41	844.95
3	Profit/ (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	11.26	54.04	4.21	106.36	50.17
4	Other Income	(3.54)	10.13	(0.56)	22.70	36.10
5	Profit/(Loss) before Finance cost & Exceptional Items (3+4)	7.72	64.17	3.65	129.06	86.27
6	Finance Cost	0.92	1.86	1.23	5.71	8.48
7	Profit/(Loss) after Finance cost but before Exceptional Items (5-6)	6.80	62.31	2.42	123.35	77.79
8	Exceptional item	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	6.80	62.31	2.42	123.35	77.79
10	Tax Expenses					
	a) Current Tax	(3.24)	40.11	(11.68)	50.00	14.82
	b) MAT credit (-)	(0.00)	(13.07)		(13.07)	
	c) Deferred Tax	9.96	(7.75)	0.10	(7.48)	(2.09)
	Total tax expenses	6.72	19.29	(11.58)	29.45	12.73
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.08	43.02	14.00	93.90	65.06
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) for the period after tax (11-12)	0.08	43.02	14.00	93.90	65.06
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				310.65	250.24
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.00	0.85	0.28	1.86	1.29
	(b) Diluted	0.00	0.85	0.28	1.86	1.29
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.00	0.85	0.28	1.86	1.29
	(b) Diluted	0.00	0.85	0.28	1.86	1.29

PART II

Selected Information for the Quarter and Year ended 31.03.2015

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholdings					
	Number of shares	29,93,078	31,05,872	31,68,101	29,93,078	31,68,101
	Percentage of shareholding	59.15	61.38	62.61	59.15	62.61
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	-Number of shares	20,66,922	19,54,128	18,91,899	20,66,922	18,91,899
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total sharecapital of the company)	40.85	38.62	37.39	40.85	37.39

 Particulars 3 months ended 31.03.2015

B	INVESTOR COMPLIANTS	
	Pending at the beginning of the Quarter	2
	Received during the Quarter	Nil
	Disposed during the Quarter	2
	Remaining unresolved at the end of the Quarter	Nil

Standalone Segment Analysis for the year ended 31.03.2015 - Geographical Segment

Rs. in lakhs

Sl.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	SEGMENT REVENUE					
	a) North America	205.18	255.70	164.08	902.45	714.54
	b) Rest of the world	34.98	38.31	58.22	151.32	180.58
	Less : Inter Segment Revenue					
	Net Sales/ Income from operations	240.16	294.01	222.30	1053.77	895.12
2	SEGMENT RESULT (Profit before tax and Interest from each segment)					
	a) North America	8.33	44.54	2.14	87.68	38.58
	b) Rest of the world	2.93	9.50	2.07	18.68	11.59
	Total	11.26	54.04	4.21	106.36	50.17
	Less : Interest	0.92	1.86	1.23	5.71	8.48
	Less : Other un-allocable expenditure					
	Add : Other un-allocable Income	(3.54)	10.13	(0.56)	22.70	36.10
	Profit before tax & Extraordinary item	6.80	62.31	2.42	123.35	77.79
3	CAPITAL EMPLOYED					
	a) North America	748.09	776.82	674.94	748.09	674.94
	b) Rest of the world	67.90	72.57	80.64	67.90	80.64
	Total	815.99	849.39	755.58	815.99	755.58

Standalone Statement of Assets and Liabilities as at 31.03.2015

Rs. In lakhs

Sl.No.	Particulars	As at	As at	NOTE :
		31.03.2015	31.03.2014	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			NOTE : 1) The above Audited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 29.05.2015 2) The Board of directors has recommended a dividend of Rs.0.50 per equity share (i.e 5%), subject to the Approval of shareholders at the ensuing Annual General Meeting." 3) The figures for the quarter ended 31st March 2015 represents the derived figures between the audited figures in respect of the year ended 31st March 2015 & the unaudited published period to date figures upto 31st December 2014 being the date of the end of the third quarter of the current year, which was subjected to a limited review. In accordance with the Companies Act, 2013 the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Companies Act 2013 4) Depreciation and amortization expenses for the year ending 31st March 2015 is higher by Rs.16.62 lakhs had the company continued with the previous assessment of useful life of such assets. 5) Segment wise results are furnished on the Geographical basis 6) Figures for the previous year have been regrouped/rearranged wherever necessary.
	(a) Share Capital	505.34	505.34	
	(b) Reserves and Surplus	310.65	250.24	
	(c) Money received against share warrants			
	Sub Total - Shareholders funds	815.99	755.58	
2	Share application money pending allotment	-	-	
3	Non-current liabilities			
	(a) Long-term borrowings	7.34	19.71	
	(b) Deferred tax liabilities (net)	-	-	
	(c) Other long-term liabilities	11.16	2.94	
	(d) Long-term provisions	-	-	
	Sub Total - Non-Current liabilities	18.50	22.65	
4	Current liabilities			
	(a) Short-term borrowings	-	-	
	(b) Trade payables	14.56	19.34	
	(c) Other current liabilities	87.83	74.32	
	(d) Short-term provisions	56.67	56.67	
	Sub Total -Current liabilities	159.06	150.33	
	TOTAL-EQUITY AND LIABILITIES	993.55	928.56	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	183.41	194.98	
	(b) Non-current investments	365.05	331.02	
	(c) Deferred tax assets (net)	49.07	41.58	
	(d) Long-term loans and advances	15.27	17.70	
	(e) Other non-current assets	-	-	
	Sub-total-Non current assets	612.80	585.28	
2	Current assets			
	(a) Current Investments	-	-	
	(b) Inventories	-	-	
	(c) Trade receivables	324.19	243.46	
	(d) Cash and cash equivalents	44.20	72.08	
	(e) Short-term loans and advances	12.05	26.99	
	(f) Other current assets	0.31	0.75	
	Sub-total-current assets	380.75	343.28	
	TOTAL-ASSETS	993.55	928.56	

 for and on behalf of the Board
for CGVAK Software And Exports Limited

G Suresh

Managing Director

Place : Coimbatore

Date : 29.05.2015