



CG-VAK™

SOFTWARE & EXPORTS LTD.
AN ISO 9001:2008 CERTIFIED COMPANY

Regd.Off: 171 Mettupalayam Road, Coimbatore - 641 043

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2011

Rs.In Lakhs

Sl. No.	Particulars	3 months ended	3 months ended	Year to Date	Year to Date
		31.03.2011 (Audited)	31.03.2010 (Audited)	figures for the year ended 31.03.2011 (Audited)	figures for the year ended 31.03.2010 (Audited)
1	Net Sales/Income from Operations	168.58	130.96	633.07	594.28
2	Expenditure				
	a) Employees Cost	116.19	136.55	473.02	473.59
	b) Depreciation	16.77	17.29	58.23	63.66
	c) Other expenditure	42.47	38.67	138.25	132.68
	d) Total	175.43	192.51	669.50	669.93
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(6.85)	(61.55)	(36.43)	(75.65)
4	Other Income	10.64	22.37	65.59	25.53
5	Profit before Interest & Exceptional Items (3+4)	3.79	(39.18)	29.16	(50.12)
6	Interest	5.56	4.41	19.46	19.17
7	Profit after Interest but before Exceptional Items (5-6)	(1.77)	(43.59)	9.70	(69.29)
8	Prior year expenses	0.05	0.36	0.05	0.49
9	Profit /Loss from Ordinary Activities before tax (7+8)	(1.82)	(43.95)	9.65	(69.78)
10	Tax Expenses				
	a) Current Tax	(0.28)	-	1.85	-
	b) Deferred Tax	(2.07)	(4.85)	(3.47)	(4.27)
	Total tax expenses	(2.35)	(4.85)	(1.62)	(4.27)
11	Net Profit /Loss from Ordinary Activities after tax (9-10)	0.53	(39.10)	11.27	(65.51)
12	Extraordinary items				
13	Net Profit/Loss for the period (11-12)	0.53	(39.10)	11.27	(65.51)
14	Paid up equity share capital (Face value of Rs.10/- each)	505.34	505.34	505.34	505.34
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			265.41	254.14
16	Earnings per share (EPS)				
	a) Basic & diluted EPS before Extraordinary items for the period for the year to date and for the previous year	0.01	(0.77)	0.22	(1.29)
	b) Basic & diluted EPS after Extraordinary items for the period for the year to date and for the previous year	0.01	(0.77)	0.22	(1.29)
17	Public shareholdings				
	Number of shares	3,372,389	3,417,689	3,372,389	3,417,689
	Percentage of shareholding	66.65	67.54	66.65	67.54
18	Promoters and promoter group share holding				
	a) Pledged/Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	1,687,611	1,642,311	1,687,611	1,642,311
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total sharecapital of the company)	33.35	32.46	33.35	32.46

Quarterly Reporting of Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs.In lakhs

S. NO.	Particulars	3 months ended	3 months ended	Year to date	Year to date
		31.03.2011 (Audited)	31.03.2010 (Audited)	figures for the year ended 31.03.2011 (Audited)	figures for the year ended 31.03.2010 (Audited)
1.	SEGMENT REVENUE				
	a) Software Services	154.99	111.96	569.89	511.50
	b) BPO Services	13.59	19.00	63.18	82.78
	Total	168.58	130.96	633.07	594.28
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from operations	168.58	130.96	633.07	594.28
2	SEGMENT RESULT				
	(Profit before tax and Interest from each segment)				
	a) Software Services	(4.16)	(60.88)	(21.09)	(73.44)
	b) BPO Services	(2.69)	(0.67)	(15.34)	(2.21)
	Total	(6.85)	(61.55)	(36.43)	(75.65)
	Less : Interest	5.56	4.41	19.46	19.17
	Less : Other un-allocable expenditure	-	-	-	-
	Add : Other un-allocable Income	10.64	22.37	65.59	25.53
	Profit before tax & Extraordinary item	(1.77)	(43.59)	9.70	(69.29)
3	CAPITAL EMPLOYED				
	a) Software Services	733.54	709.38	733.54	709.38
	b) BPO Services	36.04	52.41	36.04	52.41
	Total	769.58	761.79	769.58	761.79

NOTE :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2011
- The Status of Investor complaints for the quarter ended on 31.03.2011, Number of complaints received : 2, Pending : Nil.
- Segment wise results are furnished based on service provided - Software services & BPO services (Medical Transcription services)
- Figures for the previous year have been regrouped/rearranged wherever necessary.

STATEMENT OF ASSETS AND LIABILITIES IS AS UNDER :

Disclosure of Balance sheet items as per Clause 41 (v) (h) of Listing Agreement for the period ended 31.03.11

Rs.in lakhs

Particulars	Year ended	Year ended
	31.03.2011 (Audited)	31.03.2010 (Audited)
SHARE HOLDERS' FUNDS		
(a) Capital	505.34	505.34
(b) Reserves and Surplus	265.41	254.14
LOAN FUNDS	175.97	184.66
DEFERRED TAX LIABILITY	-	2.31
	946.72	946.45
FIXED ASSETS	294.86	331.91
INVESTMENTS	331.02	331.02
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	-	-
b) Sundry Debtors	181.76	140.60
c) Cash and Bank balances	41.07	56.36
d) Other current assets	-	-
e) Loans and Advances	183.82	196.27
Less Current Liabilities and Provisions		
a) Liabilities	(85.12)	(109.71)
b) Provisions	(1.85)	-
DEFERRED TAX	1.16	-
TOTAL	946.72	946.45

Place: Coimbatore
Date : 30.05.2011

By Order of the Board
Sd/-(GSURESH)
Managing Director